

BYLAW NO. 2320

BYLAW No.2320 of the Municipal District of Provost No. 52 in the Province of Alberta.

BEING a Bylaw to authorize and fix the taxation rates levied and imposed against assessable property for the year 2023.

WHEREAS the M.D. of Provost No. 52 (hereinafter referred to as “the M.D.”) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on May 25, 2023, and

WHEREAS the estimated municipal operating expenditures and transfers set out in the budget for the M.D. for 2023 total \$16,453,396 (sixteen million four hundred fifty-three thousand three hundred ninety-six dollars); and

WHEREAS the estimated capital expenditures and transfers set out in the budget for the M.D. for 2023 total \$15,329,018 (fifteen million three hundred twenty-nine thousand eighteen dollars); and

WHEREAS the estimated operating revenues and transfers from all sources other than taxation is estimated at \$3,204,293 (three million two hundred four thousand two hundred ninety-three dollars); and the estimated capital revenue and transfers from all sources other than taxation is \$3,634,967 (three million six hundred thirty-four thousand nine hundred sixty-seven dollars); and the balance of \$24,943,154 (twenty-four million nine hundred forty-three thousand one hundred fifty-four dollars) is to be raised by general taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF) requisition is:	
Residential/Farmland	682,795.42
Non-residential	4,153,123.12
East Central Alberta Catholic SSRD #16	
Residential/Farmland	58,307.78
Non-residential	5,368.61

Total School Requisitions	4,899,594.93
Designated Industrial Property Requisition	186,859.53
Requisition Allowance MGA(359(2))	520,000.00
PSCHF – Hillcrest Lodge	549,649.20

WHEREAS the M.D. is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures, transfers and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26; and

WHEREAS the assessed value of all property in the M.D. as shown on the assessment roll is:

Residential	212,553,390
Non-Residential including Linear Farmland	1,147,685,240
Machinery & Equipment Grants in Place of Taxes	87,380,190
	1,411,511,450
	135,340

Total	2,859,265,610

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of Municipal District of Provost No. 52, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the M.D.:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	807,809.16	212,553,390	.0038005
Non-Residential Farmland	10,549,293.19	1,147,685,240	.0091918
Machinery & Equipment Grants in Place of Taxes	610,394.32	87,380,190	.0069855
Non-Residential Farmland	12,974,330.95	1,411,511,450	.0091918
	812.62	116,330	.0069855
	132.79	19,010	.0069855
ASFF			
Residential/Farmland	683,504.25	276,353,153	.0024733
Non-Residential Grants in Place of Taxes Farmland	4,154,193.06	1,098,469,793	.0037818
	7.67	3,100	.0024733
East Central Alberta Catholic SSRD #16			
Residential/Farmland	58,368.49	23,599,438	.0024733
Non-Residential	5,366.40	1,419,008	.0037818
Designated Industrial Property Requisition			
Non-Residential Farmland	82,054.29	1,099,362,120	.0000746
Machinery & Equipment	0.87	11,630	.0000746
	105,148.04	1,409,491,210	.0000746
Requisition Allowance MGA(359(2))			
Residential	38,663.46	212,553,390	.0001819
Non-Residential Farmland	208,763.94	1,147,685,240	.0001819
Machinery & Equipment Grants in Place of Taxes	15,894.46	87,380,190	.0001819
	256,753.93	1,411,511,450	.0001819
	24.61	135,340	.0001819
PSCHF – Hillcrest Lodge			
Residential	40,640.20	212,553,390	.0001912
Non-Residential Farmland	219,437.41	1,147,685,240	.0001912
Machinery & Equipment Grants in Place of Taxes Farmland	16,707.09	87,380,190	.0001912
	269,880.99	1,411,511,450	.0001912
	0.59	3,100	.0001912

2. The minimum amount payable as property tax for general municipal purposes shall be \$10.00 (ten dollars).

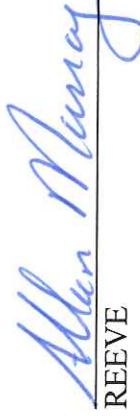
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 25th day of May A.D., 2023

Read a second time this 25th day of May A.D., 2023.

Read a third time and finally passed this 25th day of May A.D., 2023.

M.D. of Provost No. 52


REEVE


ADMINISTRATOR